

Dt.: 6<sup>th</sup> Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,304.08	12,168.28	-1,864.20
DII	7,787.18	7,265.77	+521.41

TRADE STATISTICS FOR 05/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2832.75	233.48	-
Stock Fut.	7678.07	620.05	-
Index Opt.	3949934	363432.2	0.96
Stock Opt.	30307.31	2533.025	-
F&O Total	3990752	366818.7	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.16 Target 83.45 stoploss 82.99
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.50
GBPINR	Buy around 100.70 Target 101.5 Stop loss 100.30
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19626	19586	19536	19496	19447
BANKNIFTY	44521	44367	44237	44083	43954

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19588	19613	19638
Below	19553	19528	19503

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44466	44516	44566
Below	44317	44267	44217



On the daily scale price pattern exhibits a perfect 'Dragonfly Doji' which has occurred with an 'Exhaustion gap'. Yesterdays close with a gap up opening is a confirmation of the reversal in place. The development is an early indication & a further close above 19605 from hereon would extend the rebound towards 19740. 19600-19440 remains an immediate demand zone with reference of its prior impulse wave from the base at 19220 to 20222. Both its trend strength indicators are still not in a conclusive zone & hence there could not be enough evidence to conclude a likely upward shift in support base yet as per the relative strength parameters. With the ongoing gap sequence been complete with final gap it is advised to cover short positions & await a reversal sign for deployment of longs. The hurdle has now shifted lower at 19740 with major resistance at 20000 for the coming weeks ahead. Leverage longs should be added once a firm reversal signal is confirmed above 196045 on closing basis until then it's ideal to remain cautious & avoid leverage on either side.

**Trade Scanner:** INDIGO,BSOFT,ATUL,BHARTIARTL,ESCORTS,HUL,UBL  
BIOCON,GODREJCP,TATACOMM,ZYDUSLIFE

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